



KEY INFORMATION

Company

STEINHOFF INTERNATIONAL HOLDINGS N.V.

Ticker Bloomberg

SNH:GR (primary listing ordinary shares)
SNH:SJ (secondary listing ordinary shares)
SNHFF: PFD (preferred shares)

Ticker Reuters

SNHG.DE (primary listing ordinary shares)
SNHj.J (secondary listing ordinary shares)
SHFFp.J (preferred shares)

ISIN

Ordinary shares: NL0011375019
Preferred shares: ZAE000068367

Exchange

Frankfurt Stock Exchange
Johannesburg Stock Exchange

Relevant period

Shares bought or held between 7 August 2015 and 6 December 2017 COB and which were retained through 7 December 2017 COB. Depending on the outcome of any independent investigation, the relevant period may extend.

Action taken by VEB/European Investors

On 2 February 2018 VEB/European Investors served a writ of summons on Steinhoff commencing its action based on Article 3:305A of the Dutch Civil Code (class action). VEB/European Investors primarily holds Steinhoff liable for all losses incurred by Steinhoff shareholders. Steinhoff acted unlawfully towards its shareholders by providing incorrect and/or misleading information. VEB/European Investors continues to explore options to take up action against (previous) directors of Steinhoff and Steinhoff's statutory auditors Deloitte.

STATEMENT

On 2 February 2018 VEB/European Investors served a writ of summons on Steinhoff International Holdings N.V. commencing its action based on Article 3:305A of the Dutch Civil Code. VEB/European Investors acts in its capacity as representative of Steinhoff shareholders, in particular VEB/European Investors' members and institutional partners.

Steinhoff acted unlawfully towards its shareholders by providing incorrect and/or misleading information on the situation of the company in its annual accounts and through press releases. In addition, Steinhoff has wrongly persisted on the accuracy of this information. As a result of this misrepresentation of information, shareholders have bought at an overprice or incurred losses by retention. Damages were manifest when the accounting irregularities concerning EUR 6bn of assets came to light and the share price plunged.

Serving the writ of summons on Steinhoff puts more pressure on the company and other parties involved to acknowledge the interests of investors and start negotiating a settlement to compensate losses incurred by shareholders. This does not preclude that grounds may exist to include (previous) Management Board and Supervisory Board members of Steinhoff and Steinhoff's statutory auditors Deloitte, as defendants in this matter.

The case is brought before the Amsterdam District Court. The requirements as set out in Article 3:305A of the Dutch Civil Code for the introduction of a class action have been met.

More information and the previous factsheets related to the Steinhoff-case are available on our website: www.europeaninvestors.eu. Participation in any legal action by VEB/European Investors is possible against a success fee of 9% with no upfront costs. For further information please contact Armand Kersten or Niels Lemmers at info@europeaninvestors.eu or call +32 (0)24 46 00 46.